

*Live how you want, where you want, with Generation Protector II™*



*Freedom of choice and the comfort of home  
in one long term care insurance policy*

# *Product Guide*

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## **Generation Protector II**

# Generation Protector II™

## Product features<sup>1</sup> and additional riders

### Long term care insurance coverage

- The policy provides comprehensive long term care coverage, including nursing facility, assisted living facility, and home and community care services.

### Daily benefit amounts

- You may choose a daily benefit amount from \$50 to \$500, in \$10 increments, to cover nursing facility or assisted living facility care. For home and community center care, choose 70%, 100%, or 130% of the facility care daily benefit amount elected.

### Benefit periods

- You may choose from 2, 3, 4, 5, or 8 years, or unlimited benefits.

### Maximum lifetime benefit

- The maximum lifetime benefit is calculated as the facility care daily benefit times the benefit period (in years) times 365.

### Elimination period

- 7-, 30-, 60-, 90-, 180- or 365-day elimination periods are available. The elimination period must be satisfied only once during your lifetime. Once satisfied, no further elimination period is required. The elimination period applies to each insured if you have chosen spousal coverage.

### Guaranteed renewability

- Allianz Life® will never cancel, refuse to renew, or place restrictive riders on coverage once issued, as long as premiums are paid as billed.

### Five year rate guarantee

### International coverage benefit rider

### 30% discount for spousal policies

### 10% household discount and 10% married discount

### Waiver of premium benefit

- If you have satisfied the elimination period and are eligible for benefit payments, premiums will be waived as they come due. Premiums will continue to be waived for as long as benefits remain payable.

### Caregiver training benefit

- These funds can be used to train a friend or family member to provide your care. The benefit is equal to five times the facility care daily benefit.

### Respite care benefit

- These benefits for an alternate caregiver can be used to give your daily informal caregiver a break, up to 30 days per year.

<sup>1</sup> Benefits may vary by state.

<sup>2</sup> Options may vary by state.

<sup>3</sup> ADLs are bathing, eating, dressing, toileting, continence, and transferring.

### Care coordination advisor benefit

- This voluntary program offers you and your family direct assistance in developing a plan of care, and locating and coordinating care services.

### Bed reservation benefit

- If you are receiving benefits during confinement to a nursing facility or assisted living facility, we will continue to pay up to the maximum facility care daily benefit amount if you become hospitalized or temporarily leave the facility and are billed by the facility to reserve existing accommodations. This benefit is payable for a maximum of 60 days per year.

### Underwriting classes

- Five underwriting classes are available:
  - Preferred Plus
  - Preferred
  - Standard
  - Select I
  - Select II

### Issue ages

- Issue ages are 18-84, age at last birthday.

### Qualifying for benefits

- After providing proof of loss, benefits for covered care services become payable if you have satisfied the elimination period and:
  - You are certified, within the previous 12 months, as being unable to perform two out of six activities of daily living (ADLs)<sup>3</sup> without substantial assistance from another individual, and the condition is expected to last for at least 90 continuous days; or
  - You require substantial supervision due to a severe cognitive impairment. Severe cognitive impairment means a deficiency in short or long term memory; orientation as to person, place, or time; deductive or abstract reasoning; or judgment as it relates to safety awareness.

### Payment modes

- Traditional modes of payment are available. Choice of annual, semi-annual, quarterly, or monthly pre-authorized bank draft.

### Endorsed group discount

- We offer a 5% premium discount to members of eligible endorsed groups. Prior to submission of the endorsed group business, an application for approval of the endorsed group must be submitted to Allianz Life for review and approval.

### Policyholder discount

- We offer a 5% premium discount for any existing Allianz Life annuity or life policyholder.

### Coverage Enhancement Rider

- You can enhance your coverage every five years without underwriting. This rider will not be issued if you select the 10-year premium payment rider or paid up at age 65 rider. It is available up to and including your 30th policy anniversary.

### Monthly indemnity benefit

- You can choose 10%, 25%, or 50% of your daily benefit as cash, or indemnity, which will be paid monthly.

### Full indemnity benefit rider

- You can choose to have your entire daily benefit as cash, or indemnity, up to \$250 a day. You may not select this rider if you've chosen an 8-year or lifetime benefit period, or if you've chosen the 10-pay rider, paid up at age 65 rider, restoration of benefits option, or spousal shared care rider.

### Waiver of home and community care elimination period rider

- This rider waives the elimination period while you are chronically ill and receiving home and community care. Each day you receive benefit payments for home and community care will count toward satisfying the facility care elimination period. You may not select this rider if you've chosen a 180- or 365-day elimination period.

### Calendar day elimination period

- From the first day of qualified long term care services, each day you are chronically ill counts toward the elimination period (rather than counting the days of provided services).

### Home and community care monthly benefit

- This benefit converts the daily home and community care benefit to a monthly benefit that can be applied to care received during that month.

### Spousal shared care rider

- You and your spouse can share the maximum lifetime benefit amounts. You may not choose this rider if you've selected the lifetime benefit period or restoration of benefits option.

### Spousal waiver of premium rider

- Your premiums are waived for both you and your spouse if one of you is eligible for benefit payments.

### Spousal survivorship rider

- The policy is fully paid up if either you or your spouse dies after both policies have been in force for at least 10 years.

### 3%, 4%, or 5% lifetime compound benefit increase rider

- These riders increase the daily benefits and remaining maximum lifetime benefit by 3%, 4%, or 5% each year until the policy terminates.

### Two times compound benefit increase rider

- This rider increases the daily benefits and remaining maximum lifetime benefit by 5% each year until the current benefits exceed two times the original benefits.

### Simple benefit increase rider

- Daily benefit and remaining maximum lifetime benefit amounts increase each year by 5% of the original benefit amounts until the policy terminates.

### 10-pay premium rider

- Your policy is fully paid up if the required premium has been paid for 10 years.

### Paid up at age 65 rider

- Your policy is fully paid up if the required premium has been paid until you reach age 65.

### Shortened benefit rider

- The rider provides an extended benefit if the policy lapses after three or more years. Coverage continues until the total of benefits paid under the policy and riders, including benefits paid before lapse, equals the total premiums paid, but is never less than 30 times the facility care daily benefit in effect at the time of the lapse. There is no cash value or death benefit. If this rider is not selected, a contingent benefit upon lapse rider will be issued at no cost.

### Return of premium upon death benefit

- Death benefit is equal to the total of all premiums paid less all benefits received.

### Full return of premium upon death benefit

- Death benefit is equal to the total of all premiums paid.

### Restoration of benefits rider

- Restores the full maximum value of benefits after insured recovers from illness and benefits are not payable for 180 consecutive days. May not be selected with the spousal shared care rider or lifetime benefit period.



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## Generation Protector II™

Allianz Life Insurance Company  
of North America

PO Box 1292  
Minneapolis, MN 55440-1292

800/950-1962  
[www.allianzlife.com](http://www.allianzlife.com)

Product availability and benefits may vary by state.

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